

INTERNATIONAL ECONOMICS

The course gives an introduction to international economics. The covered material corresponds to the international standard for a course in international economics. The first half of the course covers core models of international trade, such as classical theories of comparative advantage (the classical model of David Ricardo and the Heckscher-Ohlin model) and trade models with scale economies and monopolistic competition (Paul Krugman), and fundamentals of trade policy and the World Trade Organization. The second half of the course covers international macroeconomics and how exchange rates are determined in the short- and long run. In particular, we will discuss the intertemporal approach to the current account, international capital flows, and fiscal and monetary policies in open economies.

2 ECTS

Exam form: presentation