

## Module 09xx International Business 3

1	<b>Module no.</b> 09xx	<b>Major</b> TBB	<b>Semester</b> 4	<b>Offering</b> ☒WS ☒SS	<b>Duration</b> 1 Semester	<b>Module Type</b> Obligatory	<b>Workload (hr)</b> 150	<b>ECTS Credits</b> 5
2	<b>Courses</b>		<b>Course Style</b>		<b>Frequency</b>		<b>Self Study</b>	<b>Language</b>
	a)	International Economics	Lecture with Exercises		<b>(SWS)</b> 2	<b>(hr.)</b> 30	<b>(hr.)</b> 30	English
	b)	Language 2	Lecture with Exercises		2	45	45	
3	<b>Learning Outcomes and Competences</b> Upon successful completion of the module, students will ...  <b>Knowledge and Competence</b> <ul style="list-style-type: none"> <li>... is acquainted with the core theories in international economics, as well as basic knowledge of the relevant international institutions</li> </ul> <b>Use and Transfer</b> <ul style="list-style-type: none"> <li>... has learned to analyze and evaluate questions in international economics independently.</li> </ul> <b>Communication and Cooperation</b> <ul style="list-style-type: none"> <li>... accept different perspectives and attitudes, balance considerations, and undertake a judgment.</li> <li>... communicate and cooperate within the group to develop mutually acceptable and appropriate solutions.</li> </ul> <b>Analysis</b> <ul style="list-style-type: none"> <li>... has the ability to analyze complex situations using analytical tools and logical thinking is increased.</li> </ul>							
4	<b>Content</b> a) International Economics The course gives an introduction to international economics. The covered material corresponds to the international standard for a course in international economics. The first half of the course covers core models of international trade, such as classical theories of comparative advantage (Ricardo and Heckscher-Ohlin) and trade models with scale economies (Krugman), and fundamentals of trade policy and the World Trade Organization. The second half of the course covers international macroeconomics. We will discuss the intertemporal approach to the current account, international capital flows, exchange rates, fiscal and monetary policy in open economies. b) Language 2: Language course: The International Office currently offers language courses in 11 different foreign languages, one of which must be chosen.							
5	<b>Eligibility Requirements</b>  required: none recommended: English skills (B2-level minimum)							
6	<b>Forms of examination and requirements for the award of credit points</b> a) International Economics: presentation (graded) b) Language 1: Assessment is based on a combination of regular attendance in class, active oral participation, presentation, completion of homework and a final examination at the end of the course.							
7	<b>Module Application</b> Obligatory module in the Bachelor's Program for International Industrial Management (TBB).							
8	<b>Lecturer / Responsible for the Module</b>  Prof. Dr. Norbert Jäger (MV)							

9	<b>Literature</b> a) <ul style="list-style-type: none"><li>• Feenstra and Taylor (2011), International Economics, Second Edition, Worth Publishers.</li><li>• Schmitt-Grohe and Uribe: International Macroeconomics, Lecture Notes, Duke University.</li><li>• Krugman, Obstfeld und Melitz (2014): International Economics, 10th Edition, Pearson.</li></ul> b) <ul style="list-style-type: none"><li>• Bürgerliches Gesetzbuch (Civil Code)</li><li>• Fühlich (2014): Wirtschaftsprivatrecht: Bürgerliches Recht, Handelsrecht, Gesellschaftsrecht, Vahlen.</li></ul>
10	<b>Last Update</b> 06.06.2023