

Module 0920 Business Simulation

1	Module no. 0920	Major TBB	Semester 5	Offering ☒WS ☒SS	Duration 1 Semester	Module Type Obligatory	Workload (hr.) 120	ECTS Credits 4
2	Courses a) Business Simulation b) Exercises in Economics		Course Style Exercises Projectwork		Language English English	Frequency 2 (SWS) 30 (hr.) (SWS) (hr.)	Self Study (hr.) 90	ECTS Credits 2 2
<p><b>Learning Outcomes and Competences</b>          After successfully completing the module, students can ...</p> <p><b>Remember and Understand</b>          Business Simulation:</p> <ul style="list-style-type: none"> <li>... experience the complexity of business contexts for yourself in a business game and understand the interrelationships better.</li> </ul> <p><b>Use and Transfer</b>          Business Simulation:</p> <ul style="list-style-type: none"> <li>... analyze reports in the context of a business game and independently develop and execute them.</li> <li>... use all the skills they have learned so far in a business simulation and gain a better understanding of their practical application.</li> <li>... use various management tools to organize, plan, control and manage a fictitious company.</li> </ul> <p>Exercises in Economics:</p> <ul style="list-style-type: none"> <li>... apply their microeconomic and macroeconomic knowledge to a current economics problem and</li> <li>... apply their previously learned economic skills in evaluating and analyzing chains of reasoning.</li> </ul> <p><b>Communication and Cooperation</b>          Business Simulation:</p> <ul style="list-style-type: none"> <li>... actively communicate within a student team, obtain and analyze information, and make decisions in a group.</li> <li>... take different perspectives and viewpoints on an issue, weigh them against each other, and make an evaluation.</li> </ul> <p>Exercises in Economics:</p> <ul style="list-style-type: none"> <li>... evaluate arguments and chains of arguments from economic, social, and practical points of view for and practical aspects with regard to plausibility, stringency and, if necessary, feasibility.</li> </ul> <p><b>Scientific Self-Conception / Professionalism</b>          Business Simulation:</p> <ul style="list-style-type: none"> <li>... derive decisions based on the prepared analyses of reports and macroeconomic data.</li> <li>... justify the developed solution theoretically and methodically.</li> <li>... reflect and assess their own abilities in a group comparison.</li> </ul> <p>Exercises in Economics:</p> <ul style="list-style-type: none"> <li>... penetrate, discuss, analyze and comprehend an economic phenomenon/problem/question and make comprehend and scientifically substantiate recommendations for action.</li> <li>... understand important aspects of the German and European macroeconomic environment, classify them in terms of their social relevance and compare economic alternatives with each other.</li> </ul>								
4	<p><b>Content</b>          a) Business Simulation:</p>							

	<ul style="list-style-type: none"> <li>• Experience entrepreneurial thinking and action in practice, practice and deepen business knowledge in a simulative business context.</li> <li>• Managing a company, making business decisions over several business periods, analysis of the entire business reporting system.</li> <li>• Elaboration of individual case studies on product costing, cost unit accounting, activity-based costing, marketing, investment decisions.</li> </ul> <p>b) Exercises in Economics:          Assessment of macroeconomic processes/problem situations:</p> <ul style="list-style-type: none"> <li>• Application of the economic tools for the reasoned assessment of economic/social situations and trends.</li> </ul>
5	<b>Participation Requirement</b> Mandatory: Completion of the first stage of studies. Recommended: Performances of the semesters 1-4
6	<b>Forms of examination and requirements for the award of credit points</b> <ul style="list-style-type: none"> <li>• Business Simulation: The course achievement includes an ungraded test (execution of a business game).</li> <li>• The examination in Exercises in Economics consists of a graded paper on an economic topic.</li> </ul>
7	<b>Module Application</b> Obligatory module in the Bachelor's Program for International Industrial Management (TBB). The modules 0968 specialization, 0924 elective, 0925 thesis and 0926 scientific project build on this module.
8	<b>Lecturer / Responsible for the Module</b> Prof. Jäger
9	<b>Literature</b> <ul style="list-style-type: none"> <li>• Various video lectures</li> <li>• Gregory Mankiw: Basic Economics</li> <li>• Gregory Mankiw: Macroeconomics</li> <li>• Participant Manual Topsisim - General Management</li> </ul>
10	<b>Last Update</b> 26.06.2019